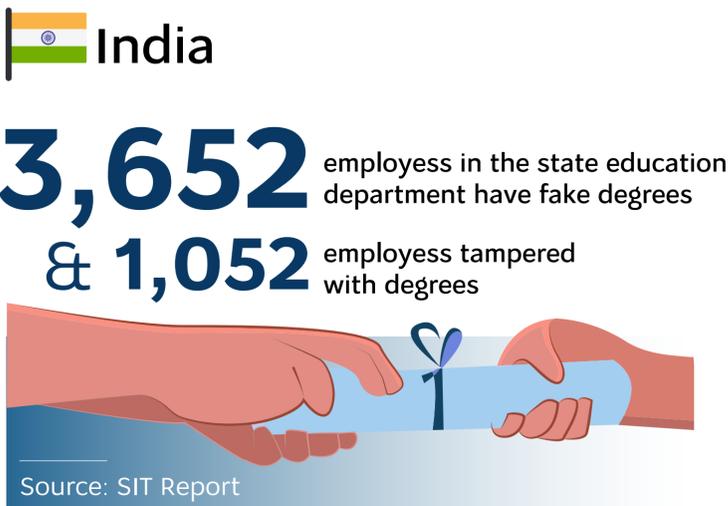


# Fraud Statistics

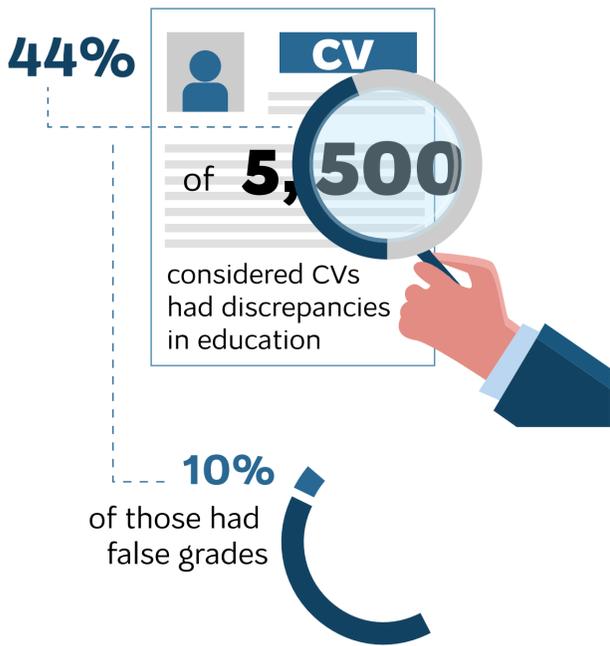
**WHILE THE INTERNET** saved us massively on paper costs and printing, most academic institutions are still spending enormous amounts on storing data and records. The loss, damage and falsification of documents in education is quite a common basis for litigation, which results in financial costs and wasted time.

**THERE ARE PLENTY** of examples of court litigation globally over fake documentation provided to access higher education, to apply for a job or to even prove identity.

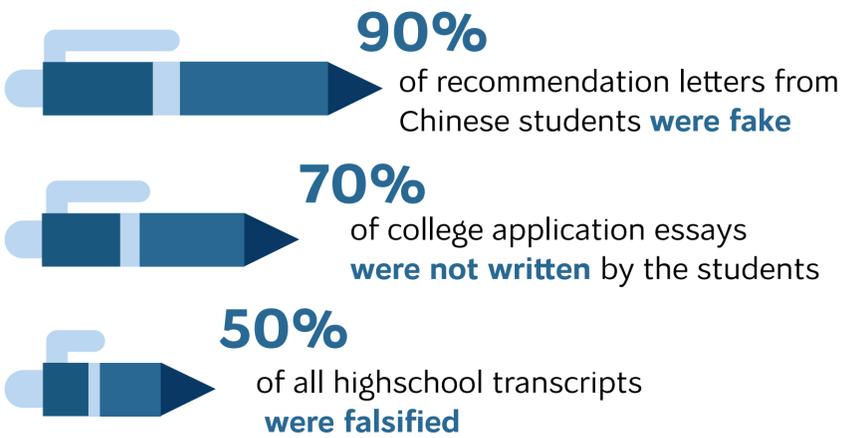


## FORGED DOCUMENTATION:

**MASSIVE FUNDS** and resources are spent every year to track down forged documentation:



## ALARMING SITUATION:



Source: 2010 Report by the World Education News and Reviews (WENR)

**FALSIFYING CREDENTIALS** to land a job is no small offence. In **Hong Kong**, where fake credentials are increasingly common, a woman presented fake qualifications to land an executive-level marketing job. When her scam was uncovered, the woman was arrested and charged with fraud.

Source: Article on South China Morning Post

**AN INTERESTING** and comprehensive report by the European Union in 2017, *Blockchain in Education*, explains how significant money could be saved in the management, storage and provision of institutional data and overall highlights the benefits of using the technology as a decentralized, distributed ledger with no central power involved.

**REDUCTION OF** long-standing bureaucratic procedures; cut of headcounts needed to manage automated processes; reconciliation efficiencies; the end of paper documents; these are only a few of the benefits that organizations worldwide are considering before upgrading to blockchain.

## The ONLY truly decentralized solution to secure PDF documents from fraud without intermediaries!

Block.co transforms the way organizations leverage open-source vPDF technology in the issuance, revocation, and validation of self-contained and self-verifiable documents.

### More info:

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